



**City of Los Angeles**  
Los Angeles, California

Project Title	Individual Development Accounts/Los Angeles (IDA/LA) Program
Contact Information	Delphia Jones 1200 West 7 <sup>th</sup> Street, 6 <sup>th</sup> Floor Los Angeles, CA 91206 (213) 744-9700
AFI Grant Amount	\$500,000
Nonfederal Support	\$666,015
Project Period	February 1, 2006 - January 31, 2011
Highlights	The IDA/LA program will expand its current AFI-supported program to offer at least 300 new IDAs at a \$1 to \$1 match rate. The program estimates that participants will choose asset goals in the following numbers: 20 will choose homeownership, 90 will choose microenterprise capitalization, and 190 will opt for post-secondary education.
Target Population	LA county residents at least 18 years of age with a focus on those involved in Family Development Networks (FDNs), Youth and Family Centers (YFCs) and the City's Los Angeles Business Assistance Program (LABAP). The program will also target high school juniors and seniors and community college students and their parents.
Grantee/Collaborative Description	The IDA/LA program, now in its fifth year, is a collaboration between the Community Development Department (CDD) of the City of Los Angeles and the Los Angeles Community Financial Resource Center (CFRC). Washington Mutual Bank is the Financial institution partner.